## **Donald Crumrine**

Donald Crumrine has served on the Board of Directors of Goodwill Southern California since 1978. During this period, he has participated in and served as Chair of numerous Committees. In 2013 he was elected 2nd Vice Chair, a two-year position; elected 1st Vice Chair for the period 2015 – 2016; and elected Chair of the Board of Directors of Goodwill SoCal from 2017 – 2018. He is currently serving a two-year term as Chair of Goodwill SoCal's Board Nominating & Governance Committee.

Don earned a B.S. in Finance from the University of Southern California and an M.B.A. from the Wharton School at the University of Pennsylvania. After spending twelve years at the investment counsel firm Scudder, Stevens & Clark, he co-founded Flaherty & Crumrine in 1983. While at Scudder, Don and his partner, Bob Flaherty, had built a reputation for excellence in the management of preferred security portfolios. As innovators in the development of strategies for hedging the general interest rate exposure of these portfolios, they founded the Flaherty & Crumrine to focus exclusively on managing preferred portfolios and their associated hedges. He has co-authored research papers presented to the CFA Institute, and has testified before the U.S. House Ways and Means Committee on matters related to the preferred securities market.